FIRST READING ORDINANCE NO. 2024- 49 May 13, 2024 SECOND READING Waived

Waived INTRODUCED BY: BERGER THIRD READING

## ORDINANCE CERTIFYING TRANSFER OF FUNDS AND DECLARING AN EMERGENCY

BE IT ORDAINED by the Council of the Village of South Russell, Geauga County, Ohio that:

SECTION 1. The following is hereby certified to be transferred up to:

FROM: Bell Road East Reserve TO: Income Tax Fund \$ 498,254.08

TO: Bell Road East Capital \$327,000.00 FROM: Income Tax Fund

SECTION 2. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the health, welfare and safety of the residents of the Village of South Russell and for the further reason that the funds are needed immediately to meet the budgetary obligations of the Village.

SECTION 3. This Ordinance shall take effect and be in full force immediately upon its passage.

SECTION 4. It is hereby found and determined that all formal action of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees on or after December 2, 1975, that resulted in formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22, Ohio Revised Code.

PASSED this 13<sup>th</sup> day of May 2024.

Welleam J. K

ATTEST:

Janualle Romanousake

I certify that Ordinance No. 2024- 49 was duly enacted on the 13<sup>th</sup> day of May 2024 by the Council of the Village of South Russell and posted in accordance with the Ordinances of the Village.