

ORDINANCE NO.: 2022-95

FIRST READING November 28, 2022

SECOND READING Waived

INTRODUCED BY: Mark Porter

THIRD READING Waived

AN ORDINANCE AMENDING SECTION 235.02(a) OF THE CODIFIED ORDINANCES OF THE VILLAGE OF SOUTH RUSSELL, AND DECLARING AN EMERGENCY.

WHEREAS, Council desires to amend Section 235.02(a) of the Codified Ordinances to address the procedure for the recommendation by the Treasury Investment Board to council to appoint the one resident member of the Treasury Investment Board.

NOW, THEREFORE, be it ordained by the Council of the Village of South Russell that:

SECTION 1. Section 235.02(a) of the Codified Ordinances of the Village of South Russell currently reads as follows:

“235.02 TREASURY INVESTMENT BOARD

“(a) There is hereby established for the Village a Treasury Investment Board consisting of the Mayor, the Fiscal Officer or Fiscal Auditor (if one is appointed), the Chair of the Finance Committee of Council, one resident of the Village with a background in finance, appointed by a majority of Council members, and the Solicitor of the Village. The Treasury Investment Board shall be scheduled to meet quarterly in every calendar year.”

SECTION 2. Section 235.02(a) of the Codified Ordinances of the Village of South Russell is hereby deleted and amended to read in its entirety as follows:

“(a) There is hereby established for the Village a Treasury Investment Board consisting of the Mayor, the Fiscal Officer or Fiscal Auditor (if one is appointed), the Chair of the Finance Committee of Council, one resident of the Village with a background in finance which member is appointed by a majority of Council members upon the recommendation of the Treasury Investment Board, and the Solicitor of the Village. The Treasury Investment Board shall be scheduled to meet quarterly in every calendar year.”

SECTION 3. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees on or after December 2, 1975, that resulted in formal actions, were in meetings open to the public in compliance with all legal requirements, including Section 121.22, Ohio Revised Code.

SECTION 4 This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare and for the further reason that this Ordinance must be immediately effective to allow for the Treasury Investment Board to make a recommendation to council to appoint the one resident member to the Treasury Investment Board; wherefore, provided it receives the affirmative vote of at least two-thirds (2/3) of all

members elected to Council, this Ordinance shall be in full force and effect immediately upon its passage.

William G. Koons
Mayor - President of Council

ATTEST:

Danielle Romanowski
Fiscal Officer

I certify that Ordinance No. 2022 - 95 was duly enacted on the 28th day of November, 2022, by the Council of the Village of South Russell, and posted in accordance with the Codified Ordinances of the Village.

Danielle Romanowski
Fiscal Officer