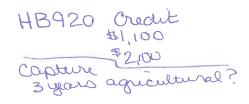
Finance Committee Meeting Friday, December 9, 2016 – 7:30 am

Tax Exempt

- o 2015 Property acquisition purchased 6/29/15
- Paperwork to be completed next week



Bell Road Project

- Have not received an invoice will encumber expense again
- o Expense encumbered in 2014, however funds come out of cash balances when paid

2017 Annual Appropriations

- Approved 11/28/16 by Council and filed with County 12/2/16
- After year-end balances are certified by the County, we can adjust the budget as discussed in work sessions (de-certify for snow plow truck, adj. Bell Road, etc.)

Audit

- o Multiple financial reports due in January and February
- In 2017 will be audited for 2015 and 2016

State Highway Fund

- Funds assigned per ORC 92.5% Streets and 7.5% State Highway
- o Current balance \$129,000
- o Chillicothe Road culvert costs possible
- State Auditor doesn't see issue but need legal opinion from Solicitor
- Stormwater discussion culvert enlarged could cause problems downstream. Wouldn't make public until Council decides how to proceed with stormwater issues

Purchase Order (PO) Policy for 2017

- Problem with purchasing (eg: service bay door springs, going over budget)
- Require heads to get PO prior to purchases
 - Ensure funds are available
 - Ensure within budgeted amount
 - Easier posting of invoice to line item expense

Spending Limits

Solicitor to prepare ordinance for \$2,500 - Bryan

Exempt employees

- Additional pay for add'l hours
- Dept. heads salary compensate with responsibilities
- Examples: Chief & Lt. patrol, Fiscal Officer newsletter
- o Employee morale
- o Management

Training

Employee training slow but continues