

Finance Committee Meeting
Friday, December 9, 2016 – 7:30 am

- Tax Exempt
 - 2015 Property acquisition – purchased 6/29/15
 - Paperwork to be completed next week
- Bell Road Project
 - Have not received an invoice – will encumber expense again
 - Expense encumbered in 2014, however funds come out of cash balances when paid
- 2017 Annual Appropriations
 - Approved 11/28/16 by Council and filed with County 12/2/16
 - After year-end balances are certified by the County, we can adjust the budget as discussed in work sessions (de-certify for snow plow truck, adj. Bell Road, etc.)
- Audit
 - Multiple financial reports due in January and February
 - In 2017 will be audited for 2015 and 2016
- State Highway Fund
 - Funds assigned per ORC – 92.5% Streets and 7.5% State Highway
 - Current balance \$129,000
 - Chillicothe Road – culvert costs possible
 - State Auditor doesn't see issue but need legal opinion from Solicitor
 - Stormwater discussion – culvert enlarged could cause problems downstream. Wouldn't make public until Council decides how to proceed with stormwater issues
- Purchase Order (PO) Policy for 2017
 - Problem with purchasing (eg: service bay door springs, going over budget)
 - Require heads to get PO prior to purchases
 - Ensure funds are available
 - Ensure within budgeted amount
 - Easier posting of invoice to line item expense
- Spending Limits
 - Solicitor to prepare ordinance for \$2,500 - Bryan
- Exempt employees
 - Additional pay for add'l hours
 - Dept. heads salary compensate with responsibilities
 - Examples: Chief & Lt. patrol, Fiscal Officer newsletter
 - Employee morale
 - Management
- Training
 - Employee training slow but continues

HB920 Credit
\$1,100
\$2,100
Capture
3 years agricultural?