

# Finance Committee Meeting Wednesday, May 18, 2016 – 7:30 am

## REVIEW:

- Levy
  - Ordinance should be passed 5/23
  - Will then be filed with the Board of Elections next week – placement on November ballot
- Advance of Taxes
  - Allows us to get our real estate distributions faster
  - Resolution to be introduced, and adopted 5/23/16
- Tax Exempt –
  - 2015 Property acquisition – purchased 6/29/15
  - Need to wait one year to apply for tax exempt status
- Bell Road Project
  - Engineer talked with ODOT supervisor two weeks ago. He is looking into and reviewing project costs
- Homestead and Rollback
  - Fiscal Officer forwarded information to committee after last meeting for better understanding of what it is

retro?

## UPCOMING:

- Tax Budget
  - 2017 budget preparation numbers from County – attached to this agenda
  - I distributed current financials to department heads 5/16/16
  - Only need to know significant budget changes expected for 2017
  - Preparing 2017 Tax Budget
    - Sets parameters for 2017 appropriations
    - Need to publish ad for public hearing by 7/5/16
    - MUST have public hearing prior to adoption
    - MUST be adopted by 7/15 and to the County by 7/20
    - Starting preparation this week
    - Would like to introduce 6/13 Council meeting ~ if not ready 7/11
    - Council will need to pass motion of hearing date and time
- Permissive Tax
  - Fiscal Officer forwarded information to committee after last meeting for better understanding
  - Further action?
- Stipend
  - Mayor's request to give stipend to department heads for working Trash Day and Fall Festival
  - As supervisors, department heads are exempt employees
- Spending Limits
  - Set spending limits?
    - Dollar amount?
    - Per budget – accountability?
  - Eg; Village Hall picture and prints ~ Chief computer

\$1,500 limit - motion or resolution

• Public Depositories 9/16  
• Inspection solutions 5/23/16 - budget \$3,025 remaining