

Finance Committee Meeting

Thursday, February 4, 2016

- Levies
 - Operating expires 2017
 - Earliest can go out is Nov. 2017
- Certificate of Estimated Resources
 - Slightly higher than originally anticipated due to adjustments made in property values approved by the state
 - Also due to new tax rates received from Ohio Department of Tax Equalization
- LeanOhio
 - Six Sigma training – Carroll, Nairn, Canton, Romanowski – anyone else?
 - Expires in June
- Insurance
 - Property insurance due 2/24.
 - Last year signed 3-year agreement which locked in the rate
 - Values slightly increased for 2016, new cruiser, etc., therefore insurance cost for 2016-2017 increased approximately \$340 for the year
 - Bonds vs. Crime Insurance
 - Review handout *
 - Personal Vehicles
 - Review Gary Wirtz reply
 - Employees should use Village car
 - If car unavailable, then use personal car
- Tax Board Applicants
 - CPA doing tax returns – possible conflict of interest
 - Sitting in on hearings – not advisable
- After Prom Donation - \$500
- Deferred Compensation
 - FNA as additional option
 - Need ordinance to approve
- Grants
 - Grant writing workshop educational opportunity
 - Safety grants – Ohio Development Services
 - Safety grants – BWC
 - Lean Ohio tuition scholarship grant
- Cub Scouts
 - Attending meeting? When?
 - Mayor suggested council can put pins on each of them.
- Trash Day help – workers' compensation
 - Looking at coverage for volunteers, hiring, independent contractors
- Tax Exempt –
 - 2015 Property acquisition – purchased 6/29/15
 - Need to wait one year to apply for tax exempt status