FINANCE MEETING 4/9/10 7:00 AM

Present: Brett, Binder, Lechman, Dishong, Romanowski

Reviewed issues to be discussed at Long-Term Planning meeting on Sunday, April 18, 2010 at 12:30 p.m. at Village Hall.

Would like County Treasurer to explain property taxes, long-term and short-term affects and how they work. Issues to discuss in 20-30 minute time frame:

- Background of real estate tax
- Danger of losing revenues
- Can new buyer contest value at sale
- Recent happenings
- How it affects tax revenue
- Take on how we are structured

Would like School Board to discuss what their plans are for levies, Gurney School, etc.

- Dollars going to state and then distributed rather than to county and then to schools
- Schools plans for Gurney, intermediate school long-term and timing
- Deficit over the next few years
- When schools plan for a levy

Jack will make up the overall agenda

The Committee feels it will need another meeting in the near future that will discuss the other side of the long-term planning – from the Village's standpoint - What does the Village want to offer down the road, ie; trails, trash, sidewalks, etc.

Binder adjourned the meeting at 7:44 am