

ORDINANCE NO.: 2022-22

FIRST READING February 28, 2022

INTRODUCED BY: DENNIS GALICK

SECOND READING WAIVED

THIRD READING WAIVED

**ORDINANCE ESTABLISHING A FUND TO BE KNOWN AS
"PARKLAND DAM BOND FUND" AND DECLARING AN
EMERGENCY.**

WHEREAS, in accordance with Section 5705.09 of the Ohio Revised Code, Council desires to establish a separate fund accounting for the bond monies for receipt and expenditure on the Parkland Dam Project.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of South Russell, Geauga County, Ohio that:

SECTION 1. A bond fund to be known as "Parkland Dam Bond Fund" is hereby established for the Village of South Russell for the Parkland Dam Project.

SECTION 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees on or after December 2, 1975, that resulted in formal action, were in meetings open to the public in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety of the Village of South Russell and to allow for the immediate establishment of such bond fund for the commencement of the Parkland Dam Project; wherefore, provided it receives the affirmative vote of at least two-thirds (2/3) of all members elected to Council, this Ordinance shall be in full force and effect immediately upon its passage.

William J. Koons

Mayor - President of Council

ATTEST:

Danella Romanowski

Fiscal Officer

I certify that Ordinance No. 2022-22 was duly enacted on the 28TH day of FEBRUARY, 2022, by the Council of the Village of South Russell, and posted in accordance with the Codified Ordinances of the Village.

Danella Romanowski

Fiscal Officer